



FOREIGN DIRECT INVESTMENT

IN CALIFORNIA 2024



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INTRODUCTION FROM THE WORLD TRADE CENTER LOS ANGELES

International trade and investment have never been more significant components of the economic landscape in California. The golden state's return to post-pandemic economic growth has been accompanied by a steady increase in foreign investment. This year 18,484 foreign owned enterprises (FOEs) accounted for 800,084 jobs across the state, an increase of 45,894 jobs from 2023, paying an estimated \$84.246 billion in wages to Californians. Despite a range of political and economic challenges both domestic and international, California maintains and entrenches its status as the world's gateway to the United States, and the United States' gateway to the world.

The annual 'Foreign Direct Investment in California' report serves as the premier source of insight into foreign direct investment (FDI) coming into the state from around the globe. In this ninth edition of the report, the World Trade Center Los Angeles (WTCLA) and the Institute for Applied Economics (IAE) – both entities within the Los Angeles County Economic Development Corporation (LAEDC) – have partnered with Loyola Marymount University's (LMU) prestigious Center for International Business Education (CIBE) to examine the distribution of investment throughout the state as well as provide a deeper understanding of the investment profiles of different clusters of FDI source countries and regions.

CIBE's analysis uses complementary metrics to group FDI source countries and regions into four profiles: titans, prospects, rising stars, and untapped horizons. These insights shed light on the underlying patterns affecting the spread and growth of investment across the state from the 24 largest sources of foreign investment. Complementing the report's overarching FDI source rankings, CIBE's analysis helps investors, governments, and businesses make more informed decisions for establishing and expanding their activity across California.

In developing this year's overarching rankings, IAE has adopted an improved methodology to provide increased accuracy of year-over-year comparisons and reliable employment estimates. Advanced analytical techniques were

used to identify trends and insights, ensuring the report's findings are robust and reflective of the true economic impact of FOEs in California. This included verification of each FOE's country of origin through their global ultimate business location, and cross-referencing multiple data sources to verify firms with the most substantial year-over-year growth. Additional targeted revisions include the exclusion of certain insurance firms and cruise lines where organizational structures and employee locations do not provide an accurate reflection of employment in California. This approach has been retroactively and consistently applied to data for 2022 and 2023 to develop the most robust picture of investment trends across all regions.

This year's findings present a fascinating and rich tapestry of investment across California. The United Kingdom (UK) has become the largest investor in the state by number of jobs, with UK FOEs accounting for 113,292 jobs in the state. However, Japan maintains a significant lead over the UK in terms of total FOEs present with 3,280, 69% more than the second placed UK. Despite a two-year decline in job numbers and FOEs, the UK is overtaking Japan due to significant growth in key sectors like professional services, hospitality, and technology. In contrast, Japan's modest job gains have been offset by declines in traditional industries like manufacturing and electronics, constraining its total jobs count. The picture across different California regions is highly diverse, with the five 'titan' investors – the UK, Japan, France, Canada, and Germany – ranking differently in each region, often accompanied by other countries breaking into a top five position in specific regions. Manufacturing continues to dominate as the largest industry sector for FOE employment, while professional and business services saw the highest raw increase in FOE jobs with 11,808 added this year. Explore the tables and graphs below to gain an in-depth understanding of the investment landscape across each region and industry sector. For any questions about this report, please contact investla@wtcla.org.

CALIFORNIA FOREIGN-OWNED ESTABLISHMENTS RANKED BY SOURCE NATION/REGION

Rank	Country/Region	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)	CHANGE (2022-2023)		CHANGE (2023-2024)	
						Jobs	Establishments	Jobs	Establishments
1	United Kingdom	113,292	14.2%	1,946	10,636.8	-6,746	54	-1,993	-191
2	Japan	112,673	14.1%	3,280	12,248.7	-5,943	-52	4,953	-191
3	France	89,601	11.2%	1,783	8,460.0	5,691	110	2,590	-115
4	Canada	73,788	9.2%	1,810	8,048.6	15,096	118	2,503	206
5	Germany	65,831	8.2%	1,352	7,808.4	14,050	-5	1,496	47
6	Switzerland	54,955	6.9%	954	6,289.7	-3,219	-15	15,502	170
7	Ireland	32,751	4.1%	526	3,704.8	-209	-9	1,090	26
8	China	31,667	4.0%	674	2,667.7	6,949	6	-831	-26
9	Netherlands	27,183	3.4%	483	3,038.3	4,366	86	-757	-171
10	Taiwan	23,582	2.9%	412	2,759.5	-2,965	-2	1,672	9
11	South Korea	23,000	2.9%	432	2,322.9	537	26	2,713	16
12	Singapore	17,235	2.2%	209	1,863.8	98	8	5,129	38
13	Mexico	15,845	2.0%	545	1,350.9	7,362	143	646	1
14	Luxembourg	14,072	1.8%	673	1,547.6	-6,763	-227	6,520	458
15	Cayman Islands	13,625	1.7%	183	1,328.0	-1,281	17	6,515	25
16	Australia	11,724	1.5%	378	1,281.2	-299	-16	-1,433	-24
17	Sweden	11,445	1.4%	291	1,502.9	1,779	7	-387	-9
18	India	11,013	1.4%	292	1,358.0	-490	9	-603	13
19	Israel	8,014	1.0%	139	939.3	-1,209	-3	1,224	8
20	Denmark	5,349	0.7%	157	440.9	-242	18	606	1
21	Spain	5,238	0.7%	137	510.3	-1,885	1	430	1
22	Belgium	4,167	0.5%	136	442.9	-108	4	-112	4
23	Italy	4,078	0.5%	245	401.8	-929	1	-117	4
24	British Virgin Islands	3,902	0.5%	129	517.2	586	21	-7	8
	All Others	26,054	3.3%	1,318	2,776.1	-15,405	-43	-1,455	128
	TOTAL	800,084	100.0%	18,484	84,246.4	8,821	257	45,894	436

Source: Dun & Bradstreet's FDI Dataset, analysis by LAEDC Institute for Applied Economics.

ABOUT WORLD TRADE CENTER LOS ANGELES

The World Trade Center Los Angeles (WTCLA) is a subsidiary of the Los Angeles County Economic Development Corporation, and the first World Trade Center to be designated a public benefit organization. The WTCLA delivers the international component of LA County's economic development strategy through attracting foreign investment, promoting international trade, and fostering international partnerships.

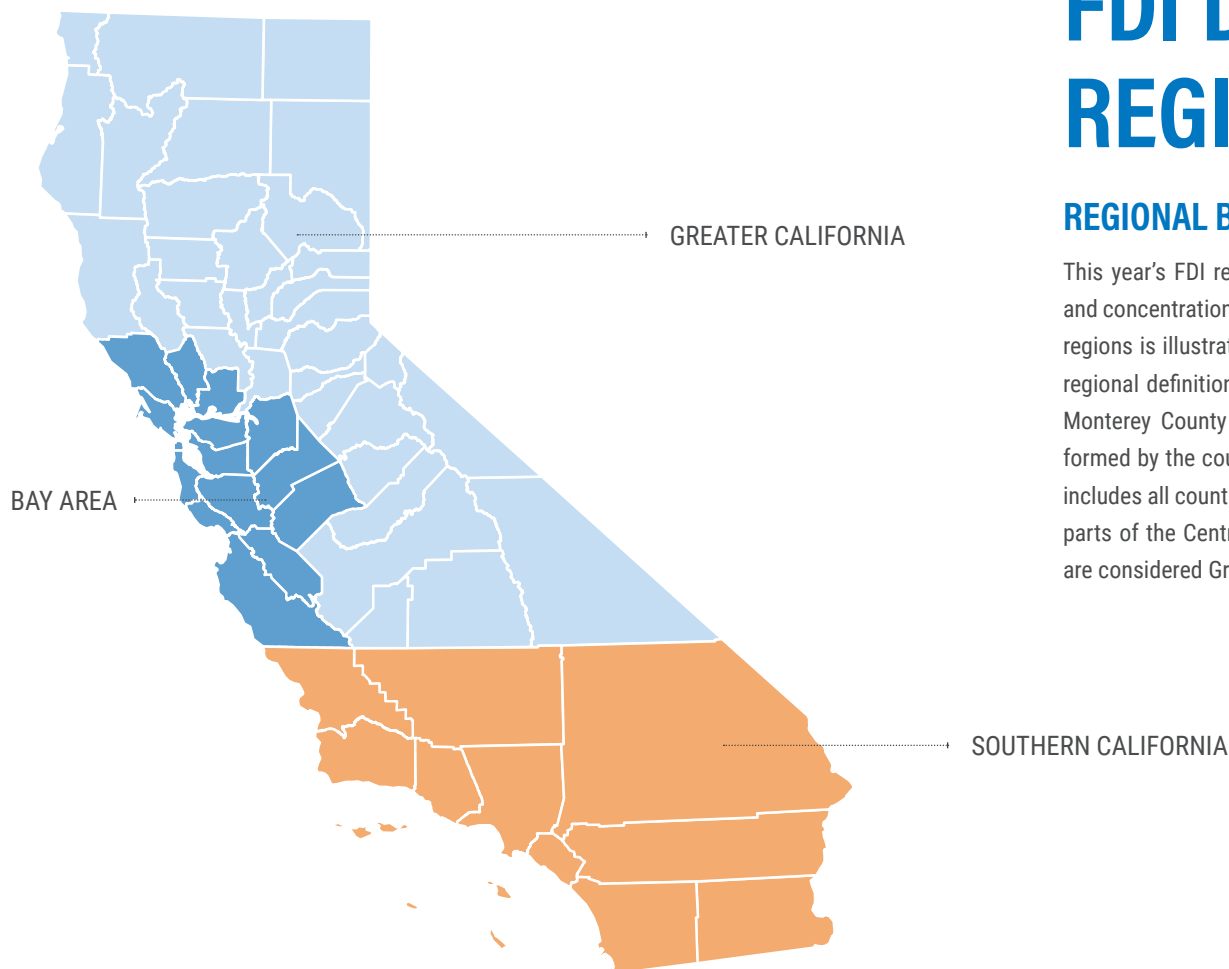
ABOUT CALIFORNIA GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

The Governor's Office of Business and Economic Development (GO-Biz) serves as the State of California's leader for job growth, economic development, and business assistance efforts. Our teams are experts spanning industries, geographies, and business backgrounds. We work to attract foreign direct investment to California to facilitate job growth across the state.

ABOUT THE CENTER FOR INTERNATIONAL BUSINESS EDUCATION OF LOYOLA MARYMOUNT UNIVERSITY

The Center for International Business Education (CIBE) of Loyola Marymount University is one of 16 regional and national resource centers funded by the U.S. Department of Education to help improve the U.S. global competitiveness through instruction, curriculum development, research, and business outreach. LMU CIBE supports the university's mission to cultivate a "globally imaginative" campus, as well as the College of Business Administration's mission to advance knowledge and develop business leaders with moral courage and creative confidence to be a force for good in the global community. LMU CIBE has contributed to placing LMU's graduate international business program among the top 20 in the country according to the 2024 US News and World Report. To learn more about LMU CIBE and the resources available, please visit <https://cba.lmu.edu/centers/cibe/>.

CALIFORNIA



FDI DESTINATION REGIONS

REGIONAL BREAKDOWN

This year's FDI report includes data on all of California to analyze the diversity and concentration of FOE's throughout the state. The breakdown into three distinct regions is illustrated in the adjacent map. Based on best practices and historical regional definitions, the Bay Area region's southern and northern boundaries are Monterey County and Sonoma County, respectively, with the eastern boundary formed by the counties Merced, Stanislaus and San Joaquin. Southern California includes all counties south of Monterey, Kings, Tulare and Inyo. Northern counties, parts of the Central Valley, and the mountainous counties on the Eastern border are considered Greater California.

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**

800,084 **18,484** **\$84,246M**

FOEs BY SOURCE NATION/REGION

Rank	Country/Region	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)	CHANGE (2023-2024)	
						Jobs	Establishments
1	United Kingdom	113,292	14.2%	1,946	10,636.8	-1,993	-191
2	Japan	112,673	14.1%	3,280	12,248.7	4,953	-191
3	France	89,601	11.2%	1,783	8,460.0	2,590	-115
4	Canada	73,788	9.2%	1,810	8,048.6	2,503	206
5	Germany	65,831	8.2%	1,352	7,808.4	1,496	47
6	Switzerland	54,955	6.9%	954	6,289.7	15,502	170
7	Ireland	32,751	4.1%	526	3,704.8	1,090	26
8	China	31,667	4.0%	674	2,667.7	-831	-26
9	Netherlands	27,183	3.4%	483	3,038.3	-757	-171
10	Taiwan	23,582	2.9%	412	2,759.5	1,672	9
	All Others	174,761	21.8%	5,264	18,583.8	19,669	672
	TOTAL	800,084	100.0%	18,484	84,246.4	45,894	436

FOEs BY INDUSTRY SECTOR

Major Industry	Jobs	Establishments	Est. Wages (\$Millions)	CHANGE (2023-2024)	
				Jobs	Establishments
Natural Resources	7,622	111	6008.5	881	-11
Construction	11,711	288	969.2	532	12
Manufacturing	246,884	2,868	29,083.2	10,408	61
Wholesale Trade	88,957	2,970	8,618.1	6,633	16
Retail Trade	81,173	4,685	3,825.1	4,878	254
Transp/Warehouse/Util	34,686	935	2,460.0	2,870	96
Information	42,323	575	9,002.6	1,335	23
Financial Activities	36,593	1,552	5,373.6	1,941	-168
Prof/Business Services	174,997	2,926	21,013.5	11,808	67
Education/Health	15,783	461	985.7	2,295	11
Leisure/Hospitality	50,591	735	1,818.7	2,844	83
Other Services	7,874	250	401.6	-562	-12
Public Administration	890	128	86.6	31	4
TOTAL	800,084	18,484	84,246.4	45,894	436



SOUTHERN CALIFORNIA

FOEs BY SOURCE NATION/REGION

Rank	Country/Region	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
1	Japan	78,511	16.1%	2,150	7,557.4
2	United Kingdom	71,419	14.6%	1,107	7,787.2
3	France	54,684	11.2%	1,081	5,600.3
4	Canada	49,868	10.2%	1,055	5,326.1
5	Germany	39,468	8.1%	854	5,025.1
6	Switzerland	28,340	5.8%	553	3,144.2
7	China	22,128	4.5%	463	2,429.1
8	Ireland	19,683	4.0%	294	1,892.1
9	South Korea	17,194	3.5%	341	1,455.2
10	Netherlands	16,629	3.4%	214	1,745.0
	All Others	90,388	18.5%	3,148	8,978.0
	TOTAL	488,312	100.0%	11,260	50,939.6

FOEs BY INDUSTRY SECTOR

Major Industry	Jobs	Establishments	Est. Wages (\$Millions)
Natural Resources	3,188	52	376.3
Construction	7,192	170	595.2
Manufacturing	144,892	1,749	17,068.4
Wholesale Trade	62,488	1,886	6,053.8
Retail Trade	56,119	2,965	2,644.5
Transp/Warehouse/Util	26,743	657	1,873.1
Information	30,262	338	6,437.1
Financial Activities	25,450	908	3,744.2
Prof/Business Services	91,698	1,481	10,310.7
Education/Health	9,352	301	584.6
Leisure/Hospitality	25,388	534	948.5
Other Services	5,096	142	259.9
Public Administration	444	77	43.2
TOTAL	488,312	11,260	50,939.6

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**

488,312 **11,260** **\$50,940M**



BAY AREA

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE
JOBS

261,582

FOE
ESTABLISHMENTS

5,794

ESTIMATED
WAGES

\$28,300M

FOEs BY SOURCE NATION/REGION

Rank	Country/Region	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
1	United Kingdom	37,684	14.4%	665	3,379.3
2	Japan	30,349	11.6%	957	3,312.9
3	France	28,288	10.8%	539	2,172.6
4	Switzerland	25,689	9.8%	342	3,041.2
5	Canada	18,232	7.0%	547	2,128.8
6	Germany	17,650	6.7%	388	2,008.9
7	Taiwan	13,191	5.0%	151	1,636.9
8	Ireland	11,718	4.5%	177	1,478.6
9	Singapore	10,472	4.0%	110	1,188.9
10	China	9,377	3.6%	189	1,140.1
	All Others	58,932	22.5%	1,729	6,811.9
	TOTAL	261,582	100.0%	5,794	28,300.1

FOEs BY INDUSTRY SECTOR

Major Industry	Jobs	Establishments	Est. Wages (\$Millions)
Natural Resources	2,097	35	92.8
Construction	3,621	93	299.7
Manufacturing	84,539	913	9,958.8
Wholesale Trade	21,594	811	2,092.0
Retail Trade	20,618	1,328	971.6
Transp/Warehouse/Util	6,576	231	483.9
Information	11,263	212	2,395.8
Financial Activities	9,582	507	1,415.8
Prof/Business Services	74,094	1,258	9,513.5
Education/Health	2,591	113	161.9
Leisure/Hospitality	22,571	162	769.8
Other Services	1,996	83	101.8
Public Administration	440	48	42.8
TOTAL	261,582	5,794	28,300.1



GREATER CALIFORNIA

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE
JOBS

50,190

FOE
ESTABLISHMENTS

1,430

ESTIMATED
WAGES

\$5,007M

FOEs BY SOURCE NATION/REGION

Rank	Country/Region	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
1	Germany	8,713	17.4%	110	774.5
2	France	6,629	13.2%	163	605.8
3	Canada	5,688	11.3%	208	589.6
4	Cayman Islands	4,381	8.7%	13	457.3
5	United Kingdom	4,189	8.3%	174	622.5
6	Japan	3,813	7.6%	173	375.4
7	Singapore	2,949	5.9%	17	234.0
8	Luxembourg	2,098	4.2%	79	138.1
9	Netherlands	1,928	3.8%	65	201.3
10	Mexico	1,674	3.3%	79	144.6
	All Others	8,128	16.2%	349	863.6
	TOTAL	50,190	100.0%	1,430	5,006.8

FOEs BY INDUSTRY SECTOR

Major Industry	Jobs	Establishments	Est. Wages (\$Millions)
Natural Resources	2,337	24	139.4
Construction	898	25	74.3
Manufacturing	17,453	206	2,056.0
Wholesale Trade	4,875	273	472.3
Retail Trade	4,436	392	209.0
Transp/Warehouse/Util	1,367	47	103.0
Information	798	25	169.7
Financial Activities	1,561	137	213.6
Prof/Business Services	9,205	187	1,189.3
Education/Health	3,840	47	239.3
Leisure/Hospitality	2,632	39	100.4
Other Services	782	25	39.9
Public Administration	6	3	0.56
TOTAL	50,190	1,430	5,006.8



LOS ANGELES COUNTY

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE
JOBS

213,142

FOE
ESTABLISHMENTS

5,047

ESTIMATED
WAGES

\$23,272M

FOEs BY SOURCE NATION/REGION

Rank	Country/Region	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
1	Japan	38,390	18.3%	1,033	3,622.3
2	France	30,792	14.4%	470	3,620.9
3	United Kingdom	29,393	13.8%	503	2,946.7
4	Germany	22,980	10.8%	335	3,497.4
5	Canada	20,274	9.5%	467	2,534.8
6	South Korea	9,549	4.5%	160	1,115.5
7	Switzerland	7,238	3.4%	211	664.1
8	Taiwan	5,895	2.8%	130	629.9
9	Ireland	4,624	2.2%	94	528.1
10	Mexico	4,540	2.1%	140	424.2
	All Others	38,937	18.3%	1,504	3,687.8
	TOTAL	213,142	100.0%	5,047	23,271.6

FOEs BY INDUSTRY SECTOR

Major Industry	Jobs	Establishments	Est. Wages (\$Millions)
Natural Resources	345	14	32.0
Construction	2,064	52	170.8
Manufacturing	45,412	569	5,349.6
Wholesale Trade	27,890	846	2,702.0
Retail Trade	20,561	1,223	968.9
Transp/Warehouse/Util	18,355	408	1,271.8
Information	24,922	212	5,301.2
Financial Activities	18,647	492	2,805.7
Prof/Business Services	30,840	674	3,614.0
Education/Health	3,634	106	228.1
Leisure/Hospitality	16,835	313	622.3
Other Services	3,213	68	163.9
Public Administration	424	70	41.2
TOTAL	213,142	5,047	23,271.6

AN ANALYSIS OF CALIFORNIA FDI PATTERNS: CLUSTERING FDI SOURCE COUNTRIES AND REGIONS

A special report from Loyola Marymount University's
Center for International Business Education.

In this study, we develop an analytical framework to better understand the underlying patterns of foreign direct investment (FDI) in California. Our analysis reveals four distinct groups of FDI source countries and regions. The findings help local governments and business communities develop more targeted and effective policies and strategies customized for different FDI sources.

California is the investment destination for more than 100 foreign countries and regions. Those investments manifest various patterns in terms of location preference, industry focus, investment timing, and resource commitment. It is imperative for local governments and business communities to grasp such investment patterns to develop effective FDI-related policies and strategies. In this study, we propose six metrics to profile each FDI source's investment attributes and apply a clustering algorithm to identify the underlying patterns. The six metrics are:

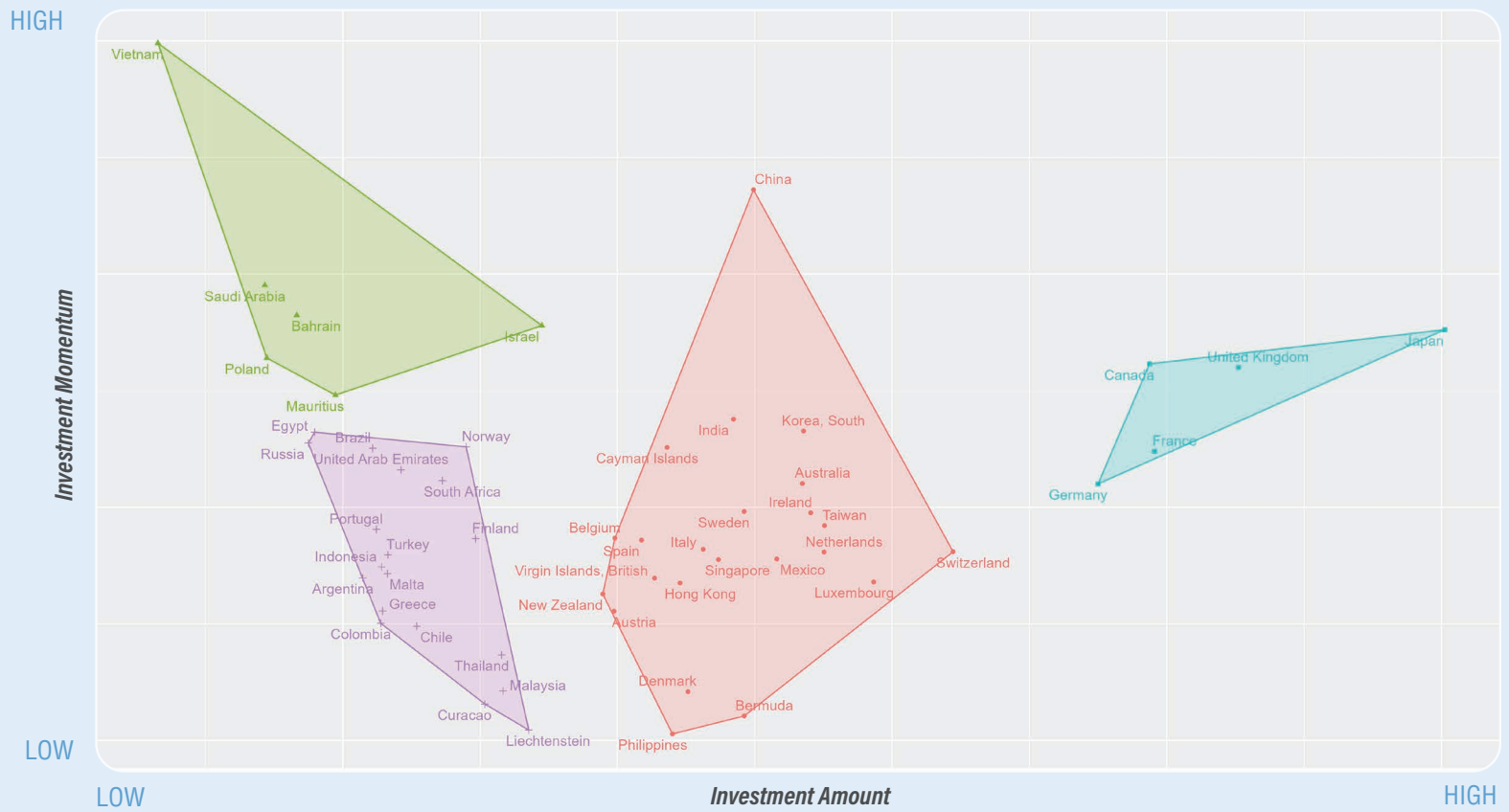
- **Investment amount**, reflecting a source's economic significance and measured by a source's total number of foreign-owned establishments (FOEs) in California;
- **Investment momentum**, representing a source's most recent investment trend and measured by the percentage of the source's total FOEs created in the past five years;
- **Experience**, capturing a source's experience of operating in California and measured by the mean age of the source's FOEs;
- **Stability**, assessing a source's stability in making investments in California over the years;
- **Industry coverage**, evaluating the extent to which a source's FOEs fell into a diverse set of industries and creating opportunities for diverse populations;
- **Location coverage**, quantifying the extent to which a source's FOEs were distributed across a diverse set of locations and benefiting broader communities.



Based on these criteria, we identify four distinct groups of source countries and regions and visualize them by their investment amount and momentum (see Figure 1). The first group, "Titans" (far right in Figure 1), includes the UK, France, Germany, Canada, and Japan. Despite a slower growth rate, this group of developed economies accounts for 56.7% of FOEs in California, leading the state's FDI in terms of operating experience, investment stability, location coverage, and industry coverage (see Figure 2a). Titans' FOEs are concentrated in retailing, wholesale trade, and manufacturing. The second group, called "Prospects" (in the middle of Figure 1), contains twenty-three source countries and regions. This group almost matches the Titans group in terms of business experience and industry coverage in California (see Figure 2b). Notably, among the Prospects, China and India are the two largest developing economies in the world. Mexico has become the largest trading partner of the U.S. since 2023, and Switzerland ranks sixth in total number of FOEs in California, only after the five Titans. These countries exhibit significant potential for FDI growth in California.

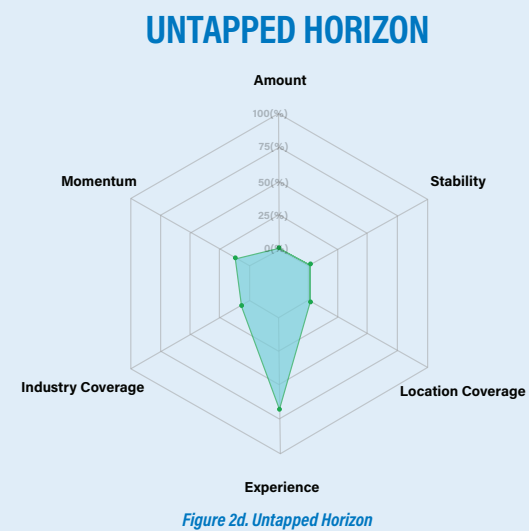
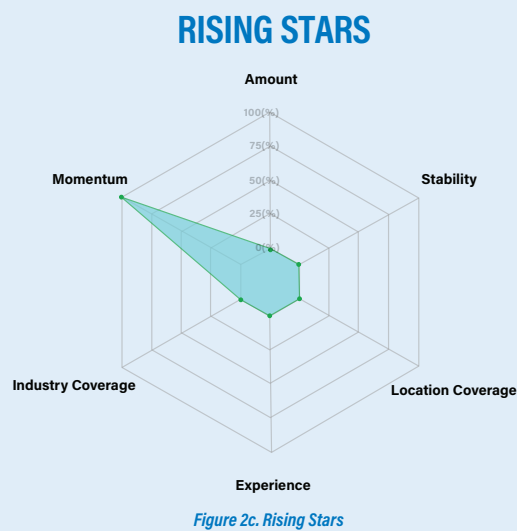
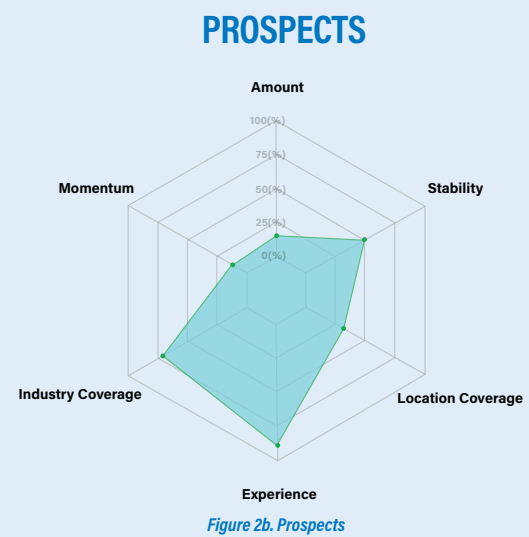
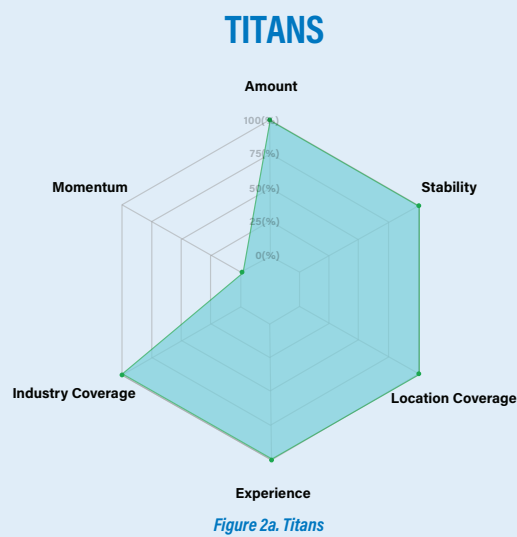
¹Stability, industry coverage, and location coverage are measured by Shannon's entropy of FOEs' birth years, industries, and locations. Shannon's entropy is a widely used index for diversity, developed from the abundance of each unique entity in a system; the higher the entropy value, the more diverse the system.
²In our cluster analysis, we focus on foreign countries and origins with at least 5 FOEs, obtaining a sample of 53 countries and regions, which collectively represent 99.5% of California's total FOEs.

CLUSTERING OF FDI ORIGIN COUNTRIES AND REGIONS (FIGURE 1)



The third group, described as “Rising stars” (top-left in Figure 1), consists of Vietnam, Saudi Arabia, Bahrain, Poland, Mauritius, and Israel. Rising Stars are the countries that have shown the highest growth rate of new FDEs created in the past five years, indicating that investors from these countries are gaining momentum in their investments in California (See Figure 2c). Those investments focus on professional services, manufacturing, and retailing. If this trend continues, FDEs from those source countries will achieve a greater presence and could even join the Prospects group in the future. The fourth group, dubbed “Untapped Horizon” (bottom-left in Figure 1), comprises 19 countries but only accounts for 2.1% of FDEs in California. Interestingly, however, investors from this group have more business experience in California than the Rising Stars (See Figure 2d). Furthermore, some countries in this group, such as Norway and the United Arab Emirates, possess some of the largest sovereign wealth funds and manifest an investment momentum close to the Rising Stars.

In sum, our cluster analysis of California’s FDI sources reveals foreign investors’ distinct investment patterns. Profiling those patterns helps local governments and business communities develop more customized and effective policies and strategies to attract FDI and enables foreign investors to assess their investment status and make necessary changes to be more effective.





NO. 1

UNITED KINGDOM

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

113,292

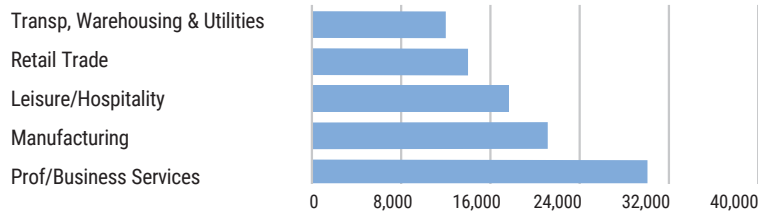
FOE ESTABLISHMENTS

1,946

ESTIMATED WAGES

\$10,637M

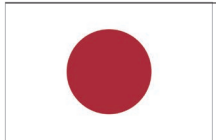
UK FOE JOBS BY SECTOR



UK FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	37,684	33.3%	665	3,538.1
Southern California	71,419	63.0%	1,107	6,705.4
Greater California	4,189	3.7%	174	393.3
Los Angeles County*	29,393	25.9%	503	2,759.7
TOTAL	113,292	100.0%	1,946	10,636.8

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 2

JAPAN

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

112,673

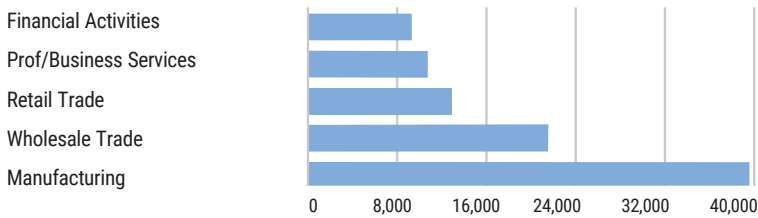
FOE ESTABLISHMENTS

3,280

ESTIMATED WAGES

\$12,249M

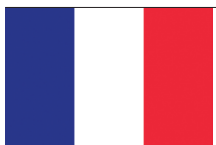
JAPANESE FOE JOBS BY SECTOR



JAPANESE FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	30,349	26.9%	957	3,299.3
Southern California	78,511	69.7%	2,150	8,535.0
Greater California	3,813	3.4%	173	414.5
Los Angeles County*	38,920	34.5%	1,033	4,231.0
TOTAL	112,673	100.0%	3,280	12,248.7

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 3

FRANCE

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

89,601

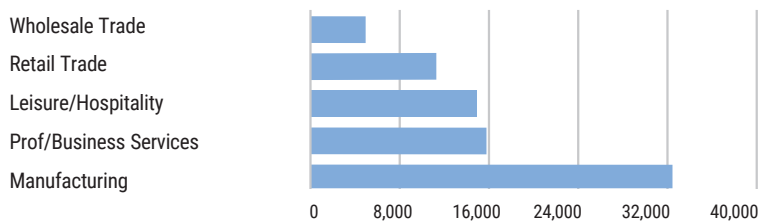
FOE ESTABLISHMENTS

1,783

ESTIMATED WAGES

\$8,460M

FRENCH FOE JOBS BY SECTOR



FRENCH FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	28,288	31.6%	539	2,670.9
Southern California	54,684	61.0%	1,081	5,163.2
Greater California	6,629	7.4%	163	625.9
Los Angeles County*	30,792	34.4%	470	2,907.3
TOTAL	89,601	100.0%	1,783	8,460.0

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 4

CANADA

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

73,788

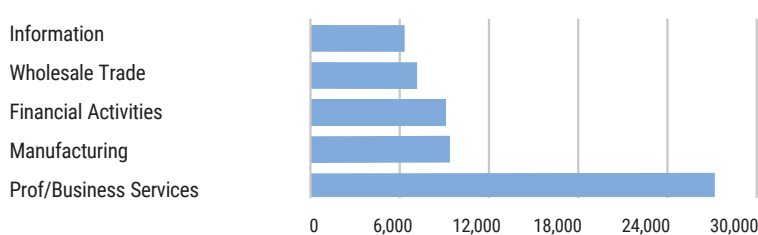
FOE ESTABLISHMENTS

1,810

ESTIMATED WAGES

\$8,049M

CANADIAN FOE JOBS BY SECTOR



CANADIAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	18,232	24.7%	547	1,988.7
Southern California	49,868	67.6%	1,055	5,439.5
Greater California	5,688	7.7%	208	620.4
Los Angeles County*	20,274	27.5%	467	2,211.4
TOTAL	73,788	100.0%	1,810	8,048.6

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 5

GERMANY

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

65,831

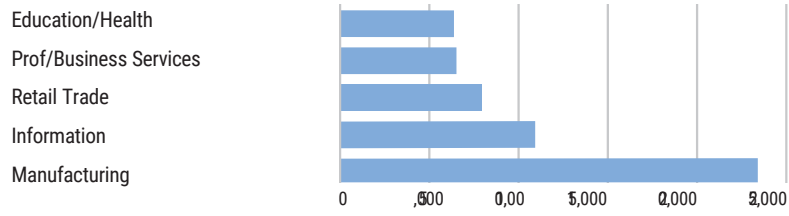
FOE ESTABLISHMENTS

1,352

ESTIMATED WAGES

\$7,808M

GERMAN FOE JOBS BY SECTOR



GERMAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	17,650	26.8%	388	2,093.5
Southern California	39,468	60.0%	854	4,681.4
Greater California	8,713	13.2%	110	1,033.5
Los Angeles County*	22,980	34.9%	335	2,725.7
TOTAL	65,831	100.0%	1,352	7,808.4

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 6

SWITZERLAND

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

54,955

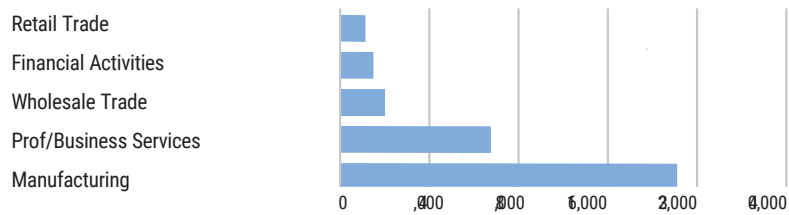
FOE ESTABLISHMENTS

954

ESTIMATED WAGES

\$6,290M

SWISS FOE JOBS BY SECTOR



SWISS FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	25,689	46.7%	342	2,940.2
Southern California	28,340	51.6%	553	3,243.6
Greater California	926	1.7%	59	106.0
Los Angeles County*	7,238	13.2%	240	828.4
TOTAL	54,955	100.0%	954	6,289.7

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 7

IRELAND

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

32,751

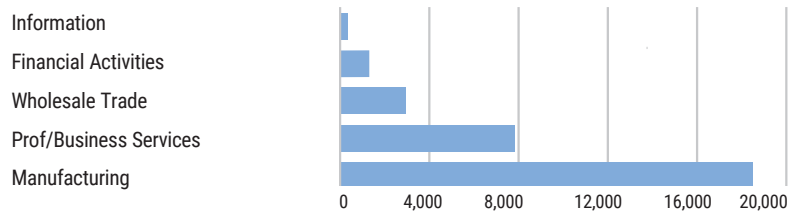
FOE ESTABLISHMENTS

526

ESTIMATED WAGES

\$3,661M

IRISH FOE JOBS BY SECTOR



IRISH FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	11,718	35.8%	177	1,309.8
Southern California	19,683	60.1%	294	2,200.0
Greater California	1,350	4.1%	55	150.9
Los Angeles County*	4,624	14.1%	94	516.8
TOTAL	32,751	100.0%	526	3,660.7

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 8

CHINA

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

31,667

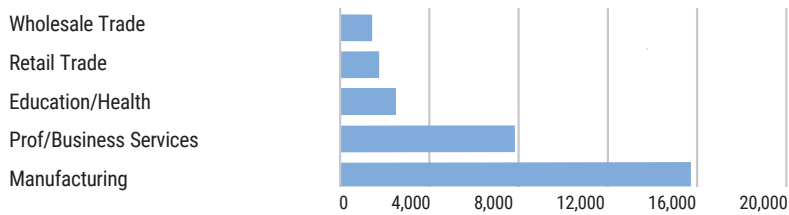
FOE ESTABLISHMENTS

674

ESTIMATED WAGES

\$3,582M

CHINESE FOE JOBS BY SECTOR



CHINESE FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	9,377	29.6%	189	1,060.7
Southern California	22,128	69.9%	463	2,503.1
Greater California	162	0.5%	22	18.3
Los Angeles County*	3,247	10.3%	246	367.3
TOTAL	31,667	100.0%	674	3,582.2

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

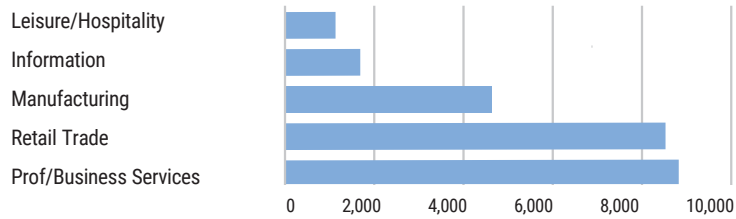
NO. 9

NETHERLANDS

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS: **27,183** FOE ESTABLISHMENTS: **483** ESTIMATED WAGES: **\$2,290M**

DUTCH FOE JOBS BY SECTOR



DUTCH FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	8,626	31.7%	204	726.7
Southern California	16,629	61.2%	214	1,400.9
Greater California	1,928	7.1%	65	162.4
Los Angeles County*	4,477	16.5%	78	377.1
TOTAL	27,183	100.0%	483	2,289.9

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



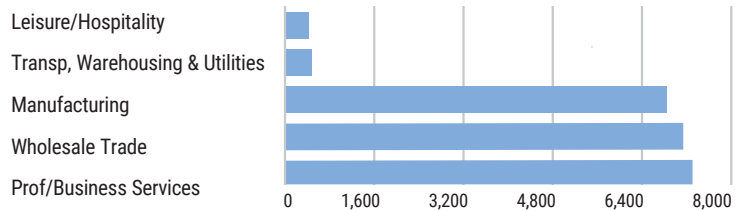
NO. 10

TAIWAN

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS: **23,582** FOE ESTABLISHMENTS: **412** ESTIMATED WAGES: **\$2,760M**

TAIWANESE FOE JOBS BY SECTOR



TAIWANESE FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	13,191	55.9%	151	1,543.6
Southern California	10,333	43.8%	260	1,209.1
Greater California	58	0.2%	1	6.8
Los Angeles County*	5,895	25.0%	130	689.8
TOTAL	23,582	100.0%	412	2,759.5

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



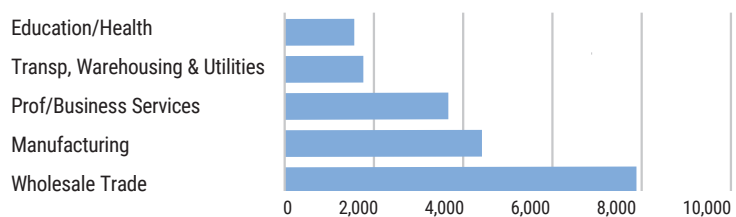
NO. 11

SOUTH KOREA

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS: **23,000** FOE ESTABLISHMENTS: **432** ESTIMATED WAGES: **\$2,323M**

SOUTH KOREAN FOE JOBS BY SECTOR



SOUTH KOREAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	5,211	22.7%	84	526.3
Southern California	17,194	74.8%	341	1,736.6
Greater California	595	2.6%	7	60.1
Los Angeles County*	9,549	41.5%	160	964.4
TOTAL	23,000	100.0%	432	2,322.9

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



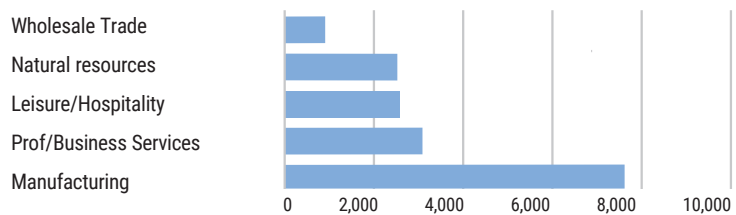
NO. 12

SINGAPORE

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS: **17,235** FOE ESTABLISHMENTS: **209** ESTIMATED WAGES: **\$1,680M**

SINGAPOREAN FOE JOBS BY SECTOR



SINGAPOREAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	10,472	60.8%	110	1,020.7
Southern California	3,814	22.1%	82	371.7
Greater California	2,949	17.1%	17	287.4
Los Angeles County*	2,896	16.8%	43	282.3
TOTAL	17,235	100.0%	209	1,679.9

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

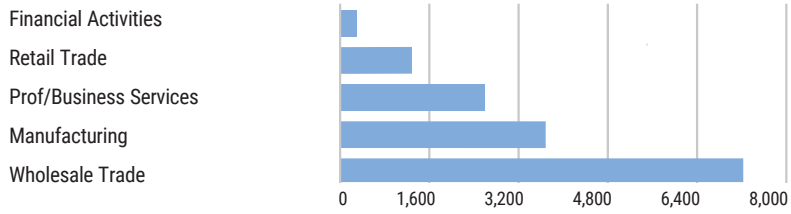


NO. 13
MEXICO

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**
15,845 **545** **\$1,714M**

MEXICAN FOE JOBS BY SECTOR



MEXICAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	2,660	16.8%	93	287.6
Southern California	11,511	72.6%	373	1,244.8
Greater California	1,674	10.6%	79	181.0
<i>Los Angeles County*</i>	4,540	28.7%	140	490.9
TOTAL	15,845	100.0%	545	1,713.5

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

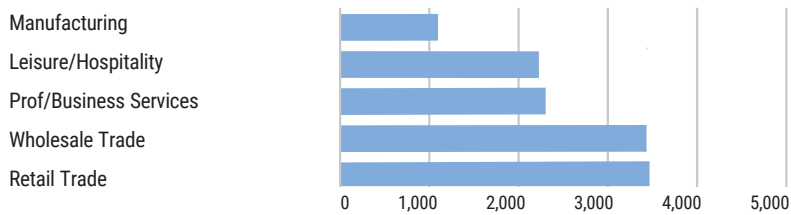


NO. 14
LUXEMBOURG

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**
14,072 **673** **\$1,200M**

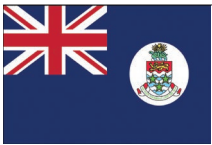
LUXEMBOURGER FOE JOBS BY SECTOR



LUXEMBOURGER FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	5,845	41.5%	254	498.3
Southern California	6,129	43.6%	340	522.6
Greater California	2,098	14.9%	79	178.9
<i>Los Angeles County*</i>	2,967	21.1%	137	253.0
TOTAL	14,072	100.0%	673	1,199.8

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

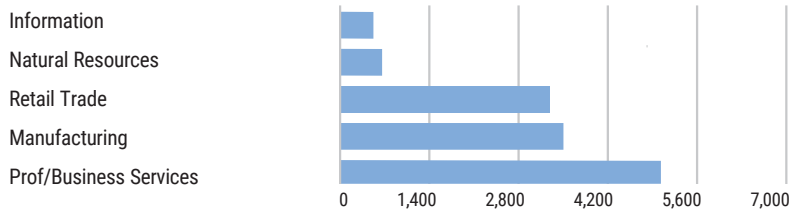


NO. 15
CAYMAN ISLANDS

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**
13,625 **183** **\$1,498M**

CAYMAN ISLAND FOE JOBS BY SECTOR



CAYMAN ISLAND FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	3,865	28.4%	74	425.1
Southern California	5,379	39.5%	96	591.6
Greater California	4,381	32.2%	13	481.8
<i>Los Angeles County*</i>	4,344	31.9%	53	477.7
TOTAL	13,625	100.0%	183	1,498.4

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

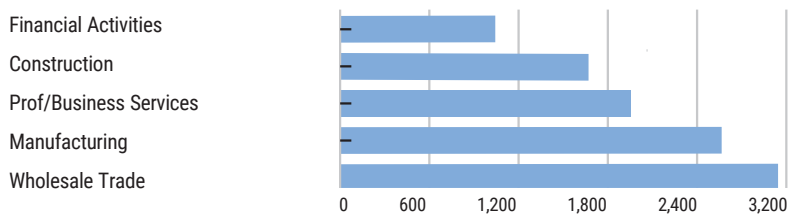


NO. 16
AUSTRALIA

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**
11,724 **378** **\$1,281M**

AUSTRALIAN FOE JOBS BY SECTOR



AUSTRALIAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	3,977	33.9%	113	434.6
Southern California	6,588	56.2%	236	720.0
Greater California	1,159	9.9%	29	126.7
<i>Los Angeles County*</i>	2,967	25.3%	115	324.2
TOTAL	11,724	100.0%	378	1,281.2

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 17

SWEDEN

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

11,445

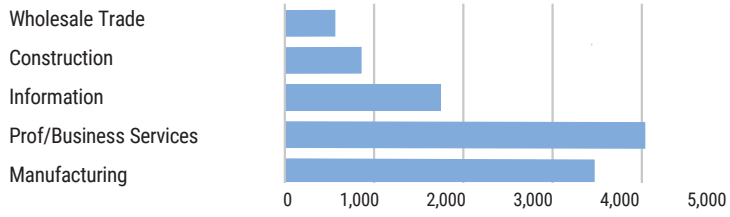
FOE ESTABLISHMENTS

291

ESTIMATED WAGES

\$1,411M

SWEDISH FOE JOBS BY SECTOR



SWEDISH FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	4,351	38.0%	94	536.5
Southern California	6,488	56.7%	167	800.0
Greater California	606	5.3%	30	74.7
Los Angeles County*	1,110	9.7%	55	136.9
TOTAL	11,445	100.0%	291	1,411.2

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 18

INDIA

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

11,013

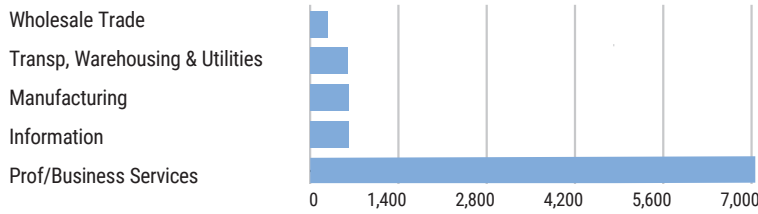
FOE ESTABLISHMENTS

292

ESTIMATED WAGES

\$1,446M

INDIAN FOE JOBS BY SECTOR



INDIAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	7,158	65.0%	162	940.0
Southern California	3,476	31.6%	116	456.5
Greater California	379	3.4%	14	49.8
Los Angeles County*	1,522	13.8%	66	199.9
TOTAL	11,013	100.0%	292	1,446.2

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 19

ISRAEL

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

8,014

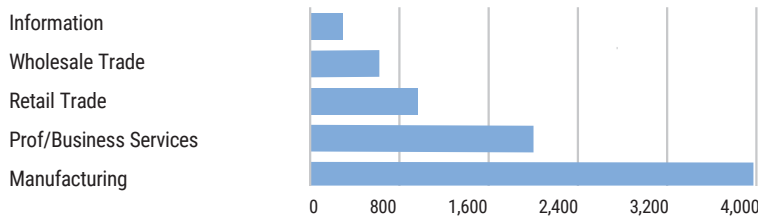
FOE ESTABLISHMENTS

139

ESTIMATED WAGES

\$939M

ISRAELI FOE JOBS BY SECTOR



ISRAELI FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	2,810	35.1%	71	329.3
Southern California	4,933	61.6%	65	578.2
Greater California	271	3.4%	3	31.8
Los Angeles County*	1,444	18.0%	22	169.2
TOTAL	8,014	100.0%	139	939.3

*LA County data is not included in county totals. It is extracted from the Southern California dataset.



NO. 20

DENMARK

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS

5,349

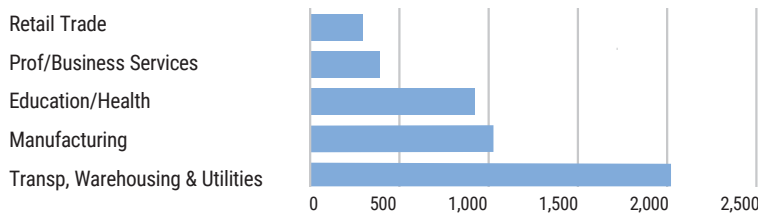
FOE ESTABLISHMENTS

157

ESTIMATED WAGES

\$441M

DANISH FOE JOBS BY SECTOR



DANISH FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	1,056	19.7%	38	87.0
Southern California	3,924	73.4%	111	323.5
Greater California	369	6.9%	8	30.4
Los Angeles County*	1,831	34.2%	52	150.9
TOTAL	5,349	100.0%	157	440.9

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

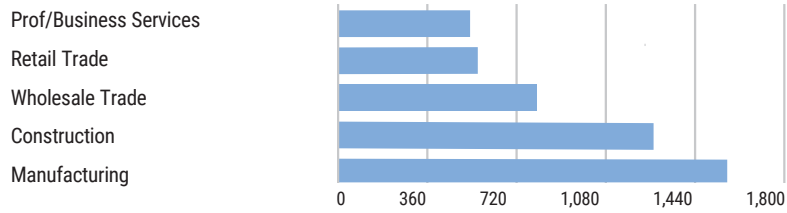


NO. 21
SPAIN

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**
5,238 **137** **\$510M**

SPANISH FOE JOBS BY SECTOR



SPANISH FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	1,224	23.4%	41	119.2
Southern California	3,335	63.7%	83	324.9
Greater California	679	13.0%	13	66.1
<i>Los Angeles County*</i>	899	17.2%	36	87.6
TOTAL	5,238	100.0%	137	510.3

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

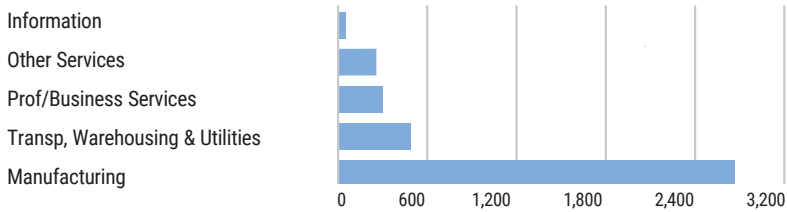


NO. 22
BELGIUM

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**
4,167 **136** **\$443M**

BELGIAN FOE JOBS BY SECTOR



BELGIAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	774	18.6%	33	82.3
Southern California	3,255	78.1%	89	346.0
Greater California	138	3.3%	14	14.7
<i>Los Angeles County*</i>	1,501	36.0%	47	159.6
TOTAL	4,167	100.0%	136	442.9

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

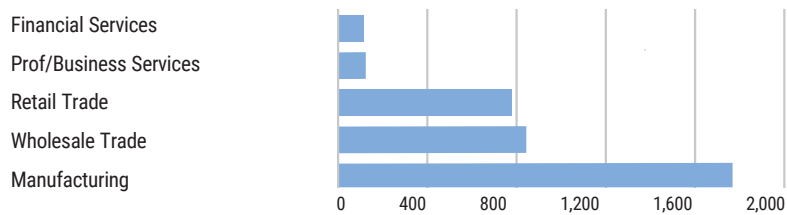


NO. 23
ITALY

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**
4,078 **245** **\$402M**

ITALIAN FOE JOBS BY SECTOR



ITALIAN FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	915	22.4%	60	90.1
Southern California	2,728	66.9%	171	268.8
Greater California	435	10.7%	14	42.9
<i>Los Angeles County*</i>	939	23.0%	64	92.5
TOTAL	4,078	100.0%	245	401.8

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

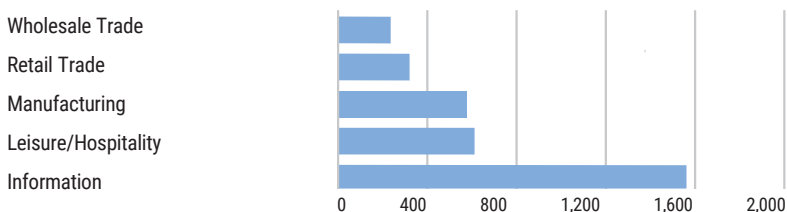


NO. 24
BRITISH VIRGIN ISLANDS

FOREIGN-OWNED ENTERPRISES (FOEs)

FOE JOBS **FOE ESTABLISHMENTS** **ESTIMATED WAGES**
3,902 **129** **\$517M**

BRITISH VIRGIN ISLANDER FOE JOBS BY SECTOR



BRITISH VIRGIN ISLANDER FOEs BY REGION AND IN LOS ANGELES COUNTY

County	Jobs	% of All FOE Jobs	Establishments	Est. Wages (\$Millions)
Bay Area	2,009	51.5%	43	266.3
Southern California	1,880	48.2%	82	249.2
Greater California	13	0.3%	4	1.7
<i>Los Angeles County*</i>	1,141	29.2%	48	151.2
TOTAL	3,902	100.0%	129	517.2

*LA County data is not included in county totals. It is extracted from the Southern California dataset.

